Restaurant Research®

*Building Bridges between Franchisees, Franchisors & Financiers*

# Annual RR Databook 2026

## *Benchmarking for $1B+ Chains and Other Select Concepts*

### *Unit Economics, New Build Costs, Valuations, Systemwide Sales, Units by State & Franchise Terms*

| | |
|---|---|
| **Casual** | Hardee's |
| Applebee's | Jack in the Box |
| BJ's Restaurants | McDonald's |
| Buffalo Wild Wings | Sonic Drive-In |
| Cheesecake Factory | Taco Bell |
| Chili's Grill & Bar | Wendy's |
| Long Horn | Whataburger |
| Olive Garden | Zaxby's |
| Outback | **Sub-sandwich** |
| Red Robin | Firehouse Subs |
| Texas Roadhouse | Jersey Mike's |
| **Family** | Jimmy John's |
| Cracker Barrel | Subway |
| Denny's | **Pizza** |
| Golden Corral | Domino's |
| IHOP | Little Caesars |
| Perkin's | Papa John's |
| **Fast Casual** | Pizza Hut |
| Chipotle | **Chicken (Bone-In)** |
| Moe's Southwest Grill | Bojangles' |
| Panera Bread | Church's |
| Qdoba | Dave's Hot Chicken |
| **Sandwich** | KFC |
| Arby's | Popeyes |
| Burger King | Wingstop |
| Carl's Jr. | **Coffee/Bakery** |
| Checkers/Rally's | 7 Brew |
| Chick-fil-A | Dunkin' |
| Culver's | Dutch Bros |
| Dairy Queen | Starbucks |
| Five Guys | Tim Horton's |
| Freddy's | |

Report Outline

**Copyright:** This Restaurant Research LLC document is copyrighted material. Due to the No Electronic Theft (NET) Act of 1997, electronic forwarding or other forms of redistribution, without the express permission of Restaurant Research LLC, are violations of law and could be subject to fines of up to $250,000 and up to five years of imprisonment, even when no financial gain or commercial advantage accrues to the forwarder/re-distributor. Copyright 2026 Restaurant Research® LLC. All rights reserved.

**Disclosure:** Restaurant Research LLC often sells report subscriptions to concepts under our coverage.

**Disclaimer of Liability:** Although the information in this report has been obtained from sources Restaurant Research® LLC believes to be reliable, RR does not guarantee its accuracy. The views expressed herein are subject to change without notice and in no case can be considered as an offer or solicitation with regard to the purchase or sales of any securities. Restaurant Research's analyses and opinions are not a guarantee of the future performance of any company or individual franchisee. RR disclaims all liability for any misstatements or omissions that occur in the publication of this report. In making this report available, no client, advisory, fiduciary or professional relationship is implied or established. This report is intended to provide an overview of the restaurant industry, but cannot be used as a substitute for independent investigations and sound business judgment.

Restaurant Research®

# Restaurant Research Annual Databook Concept Benchmarking Data

| Concept | U.S. Systemwide Sales '25 ('000) | Systemwide Sales Growth '25 | Systemwide Sales Growth 10-Yr. Avg. | SSS Growth '25 | 10-Yr SSS Avg. | AUV FYE '25 | Unit EBITDAR Margin FYE '25 | Building Avg. Sq. Ft. | System Unit Count '25 | % Unit Growth '25 | Closure Rate '25 | % of System Franchised | Total Franchisees | Units per Franchisee |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 7 Brew | | | | | | | | | | | | | | |
| Applebee's | | | | | | | | | | | | | | |
| Arby's | | | | | | | | | | | | | | |
| BJ's Restaurants | | | | | | | | | | | | | | |
| Bojangles' | | | | | | | | | | | | | | |
| Buffalo Wild Wings | | | | | | | | | | | | | | |
| Burger King | | | | | | | | | | | | | | |
| Carl's Jr. | | | | | | | | | | | | | | |
| Checkers/ Rally's | | | | | | | | | | | | | | |
| Cheesecake Factory | | | | | | | | | | | | | | |
| Chick-fil-A | | | | | | | | | | | | | | |
| Chili's Grill & Bar | | | | | | | | | | | | | | |
| Chipotle | | | | | | | | | | | | | | |
| Church's | | | | | | | | | | | | | | |
| Cracker Barrel | | | | | | | | | | | | | | |
| Culver's | | | | | | | | | | | | | | |
| Dairy Queen | | | | | | | | | | | | | | |
| Dave's Hot Chicken | | | | | | | | | | | | | | |
| Del Taco | | | | | | | | | | | | | | |
| Denny's | | | | | | | | | | | | | | |
| Domino's | | | | | | | | | | | | | | |
| Dunkin' | | | | | | | | | | | | | | |
| Dutch Bros Coffee | | | | | | | | | | | | | | |
| Firehouse Subs | | | | | | | | | | | | | | |
| Five Guys | | | | | | | | | | | | | | |
| Freddy's | | | | | | | | | | | | | | |
| Golden Corral | | | | | | | | | | | | | | |
| Hardee's | | | | | | | | | | | | | | |
| IHOP | | | | | | | | | | | | | | |
| Jack in the Box | | | | | | | | | | | | | | |
| Jersey Mike's | | | | | | | | | | | | | | |
| Jimmy John's | | | | | | | | | | | | | | |
| KFC | | | | | | | | | | | | | | |
| Little Caesars | | | | | | | | | | | | | | |
| LongHorn | | | | | | | | | | | | | | |
| McDonald's | | | | | | | | | | | | | | |
| Moe's Southwest Grill | | | | | | | | | | | | | | |
| Olive Garden | | | | | | | | | | | | | | |
| Outback | | | | | | | | | | | | | | |
| Panera Bread | | | | | | | | | | | | | | |
| Papa John's | | | | | | | | | | | | | | |
| Perkins | | | | | | | | | | | | | | |
| Pizza Hut | | | | | | | | | | | | | | |
| Popeyes | | | | | | | | | | | | | | |
| Qdoba | | | | | | | | | | | | | | |
| Red Robin | | | | | | | | | | | | | | |
| Sonic Drive-In | | | | | | | | | | | | | | |
| Starbucks | | | | | | | | | | | | | | |
| Subway | | | | | | | | | | | | | | |
| Taco Bell | | | | | | | | | | | | | | |
| Tim Horton's | | | | | | | | | | | | | | |
| Texas Roadhouse | | | | | | | | | | | | | | |
| Wendy's | | | | | | | | | | | | | | |
| Whataburger | | | | | | | | | | | | | | |
| Wingstop | | | | | | | | | | | | | | |
| Zaxby's | | | | | | | | | | | | | | |

Report Outline

Restaurant Research®

# Chili's Grill & Bar — Casual

## RR Dashboard - Domestic System

| | Chain | Segment Avg./Total |
|---|---|---|
| ***System Scale (FY '25)*** | | |
| System Sales ($'000) | $5,246,000 | $35,583,000 |
| Market Share by Sales | 14.7% | |
| System Units | 1,214 | 7,648 |
| Market Share by Units | 15.9% | |
| ***Growth*** | | |
| System Sales 2 Yr. Avg. ('24-'25) | 15.2% | 4.3% |
| System Sales 10 Yr. Avg. ('16-'25) | 4.0% | 3.5% |
| Gross New Units 2 Yr. Avg. ('24-'25) | 0.7% | 1.3% |
| Gross New Units 10 Yr. Avg. ('16-'25) | 1.0% | 1.4% |
| ***Same-Store-Sales (Systemwide Calendar Year)*** | | |
| 2 Yr. Avg. ('24-'25) | 16.2% | 4.1% |
| 10 Yr. Avg. ('16-'25) | 4.4% | 3.4% |
| RR SSS Index (Base Yr. '15) | 173.6 | 134.9 |
| ***Unit Closures*** | | |
| 2 Yr. Avg. ('24-'25) | 1.6% | 1.6% |
| 10 Yr. Avg. ('16-'25) | 1.4% | 1.5% |
| ***Marketing*** | | |
| Gross Local Contribution | 0.00% | 0.2% |
| Gross National Contribution | 2.82% | 2.1% |
| Total Media Ad Spend ($ MM) | $85 | $598 |
| Segment Market Share | 14.2% | |
| ***Menu, Marketing & Promotions*** | | |
| Menu Size | 66 | 85 |
| # New Products 2025 | 8 | 12 |
| # New Products YTD 2026 | 8 | 9 |
| Average check | $21.90 | $24.97 |
| ***Daypart sales*** | | |
| Breakfast | 0% | 0% |
| Lunch | 33% | 27% |
| Dinner | 67% | 61% |
| Afternoon & Late Night | | 19% |

| | Chain | Segment Avg./Total |
|---|---|---|
| ***Store Level Labor Structure*** | | |
| Total Hourly/Crew Employees | | 50 - 200 |
| Average Employees @ Peak Shift | | 25 - 40 |
| ***Unit Economics*** | ***Jun-25*** | ***FYE 2025*** |
| Average Unit Volume "AUV" | $4,150,000 | $5,849,000 |
| COGs | 25.5% | 26.8% |
| Labor | 32.3% | 33.8% |
| EBITDAR (Pre G&A) | 19.0% | 16.6% |
| ***Unit Level M&A Multiple*** | 4.96 | 4.76 |
| ***Unit Transfers*** | | |
| 2 Yr. Avg. ('24-'25) | 0.0% | 2.4% |
| 10 Yr. Avg. ('16-'25) | 0.5% | 2.6% |
| ***New Build Economics*** | | |
| New Build AUV | $4,500,000 | $5,352,000 |
| New Build Costs (Ex. Land) | $4,075,000 | $4,741,000 |
| Building Size (Sq. Ft.) | 5,000 | 6,160 |
| Sales-to-Investment Ratio | 1.10 | 1.13 |
| Sales/Sq. Ft. | $900.0 | $868.8 |
| Investment/Sq. Ft. | $815.0 | $769.6 |
| New Build Cost/Acquisition Cost | 1.76 | |
| Unlevered New Build ROI | 16.6% | 14.5% |
| ***System Condition*** | | |
| % of System New &/or Remodeled | 6.0% | 32.5% |
| % of System Built in Last 7 Years | 6.0% | 8.3% |
| ***Franchise Summary*** | | |
| Total # Franchised Units | 97 | 2,353 |
| % of System Franchised | 8.0% | 30.8% |
| Total Franchisees | 17 | 163 |
| Avg. # Units/Franchisee | 5.7 | 14.4 |
| Initial & Development Fees (Net) | $60,000 | $40,000 |
| Royalty Fee | 4.0% | 4.1% |
| Minimum Net Worth Requirement | $500k/Unit | $2,000,000 |
| ***Franchisor Condition*** | | |
| S&P Debt Rating | B1 | |
| Stock Performance LTM | 46.5% | -1.8% |
| Leverage (Net Debt/EBITDA) | 1.30 | 4.18 |

Above Average

Below Average

Report Online

Source: RR Estimates for Domestic System

Report Not Licensed for Distribution

Restaurant Research®

# Chili's Grill & Bar

## *Domestic System Statistics* (*)

| FYE June | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | *10 yr. Average ('16-'25)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Systemwide Sales ($'000)** | | | | | | | | | | | |
| Systemwide Sales | $3,600,000 | $3,450,000 | $3,415,000 | $3,500,000 | $3,150,000 | $3,450,000 | $3,725,000 | $3,970,000 | $4,250,000 | $5,246,000 | |
| *% Growth* | *-2.0%* | *-4.2%* | *-1.0%* | *2.5%* | *-10.0%* | *9.5%* | *8.0%* | *6.6%* | *7.1%* | *23.4%* | *4.0%* |
| *Segment % Growth* | *1.1%* | *0.7%* | *2.2%* | *2.0%* | *-16.8%* | *20.0%* | *11.8%* | *5.3%* | *3.6%* | *5.0%* | *3.5%* |
| Segment Market Share | *13.6%* | *12.9%* | *12.5%* | *12.6%* | *13.6%* | *12.4%* | *12.0%* | *12.1%* | *12.5%* | *14.7%* | |
| Market Share Change | *-0.4%* | *-0.7%* | *-0.4%* | *0.1%* | *1.0%* | *-1.2%* | *-0.4%* | *0.1%* | *0.4%* | *2.2%* | *0.1%* |
| **Same Store Sales** | | | | | | | | | | | |
| Franchised | -1.2% | -1.1% | -1.8% | 2.0% | -10.1% | 13.8% | 7.5% | 3.3% | 1.2% | 19.9% | 3.4% |
| Company | -2.6% | -2.3% | -1.1% | 2.3% | -8.6% | 8.3% | 8.6% | 7.0% | 7.4% | 25.3% | 4.4% |
| Total System | -2.2% | -2.0% | -1.3% | 2.2% | -8.8% | 8.9% | 8.3% | 6.5% | 7.4% | 25.0% | 4.4% |
| Segment SSS | -1.2% | -0.4% | 2.3% | 1.5% | -19.9% | 31.1% | 7.7% | 4.5% | 3.3% | 4.8% | 3.4% |
| **Unit Counts** | | | | | | | | | | | |
| Franchised | 322 | 315 | 311 | 298 | 174 | 171 | 101 | 101 | 97 | 99 | |
| Company | 937 | 937 | 940 | 944 | 1,059 | 1,064 | 1,131 | 1,130 | 1,117 | 1,109 | |
| Total | 1,259 | 1,252 | 1,251 | 1,242 | 1,233 | 1,235 | 1,232 | 1,231 | 1,214 | 1,208 | |
| *% Net Growth* | *0.0%* | *-0.6%* | *-0.1%* | *-0.7%* | *-0.7%* | *0.2%* | *-0.2%* | *-0.1%* | *-1.4%* | *-0.5%* | *-0.4%* |
| *Segment % Net Growth* | *1.2%* | *-0.3%* | *-0.4%* | *-0.2%* | *-1.0%* | *-0.1%* | *0.1%* | *0.3%* | *-0.3%* | *-0.2%* | *-0.1%* |
| **Gross New Unit Development** | | | | | | | | | | | |
| Franchised | 7 | 6 | 5 | 4 | 2 | 3 | 3 | 1 | 0 | 3 | |
| Company | 14 | 8 | 6 | 9 | 6 | 8 | 5 | 15 | 9 | 5 | |
| Total | 21 | 14 | 11 | 13 | 8 | 11 | 8 | 16 | 9 | 8 | |
| *% Growth* | *1.7%* | *1.1%* | *0.9%* | *1.0%* | *0.6%* | *0.9%* | *0.6%* | *1.3%* | *0.7%* | *0.7%* | *1.0%* |
| *Segment % Growth* | *2.5%* | *1.6%* | *1.4%* | *1.2%* | *0.9%* | *1.0%* | *1.0%* | *1.5%* | *1.3%* | *1.3%* | *1.4%* |
| **Transfers & Closure Rates** | | | | | | | | | | | |
| Franchised Transfers | 0.0% | 3.4% | 0.0% | 0.0% | 0.3% | 0.0% | 0.0% | 1.0% | 0.0% | 0.0% | *0.5%* |
| Segment Transfers | 0.4% | 1.6% | 1.9% | 1.6% | 3.5% | 6.9% | 4.6% | 0.8% | 3.4% | 1.5% | *2.6%* |
| Franchised Closings | 3.5% | 4.0% | 2.9% | 4.5% | 3.4% | 3.4% | 2.9% | 1.0% | 4.0% | 1.0% | *3.1%* |
| Company Closings | 0.7% | 0.9% | 0.0% | 0.9% | 0.7% | 0.3% | 0.6% | 1.4% | 0.0% | 0.0% | *0.5%* |
| System Closings | 1.7% | 1.7% | 1.0% | 1.8% | 1.4% | 0.7% | 0.9% | 1.4% | 2.1% | 1.2% | *1.4%* |
| Segment Closings | 1.3% | 1.9% | 1.8% | 1.3% | 1.9% | 1.1% | 0.9% | 1.2% | 1.6% | 1.6% | *1.5%* |

**(*) Concept results reflect company's fiscal year. Segment results reflect an average of individual concept results based on their fiscal year end closest to December.**

Source: RR Estimates for Domestic System

Report Outline

Report Not Licensed for Distribution

Restaurant Research®

# Chili's Grill & Bar

## Franchisee Composition

| Year Franchising Initiated | # Franchised Units | Total Franchisees | Avg. Units/ Franchisee | 10 Largest Franchisees | |
|---|---|---|---|---|---|
| | | | | Unit Count | % Franchise System |
| 1984 | 99 | 17 | 5.8 | 92 | 92.9% |

## Franchise Policy (New Franchisees)

| Per Unit Initial Fee | Per Unit Development Fee/ Deposit | Development Fee Credit? | Term | Renewal Fee | Renewal Term | Transfer Fee | Territory Protection | Royalty |
|---|---|---|---|---|---|---|---|---|
| $40,000 | $20,000 | $10,000 credit if store opens 90 days early | 20 | New successor agreement & then current initial fee | 20 | $5,000/unit up to a max of $25,000 | None | 4.00% |

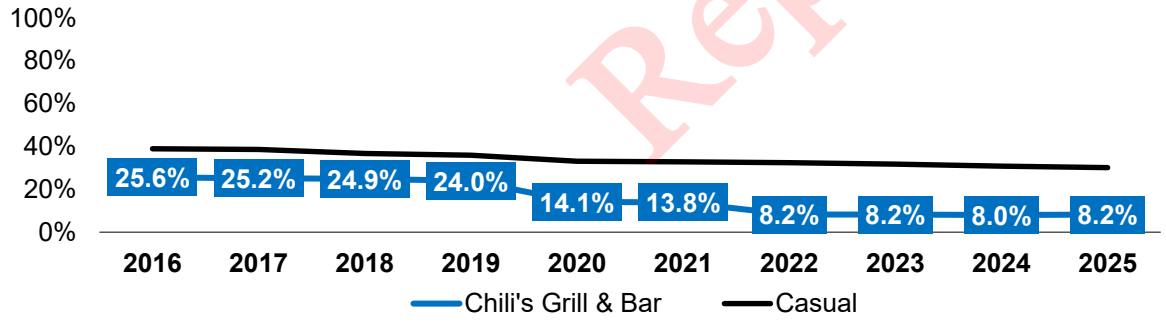
## Financial Requirements

| Actively Seeking New Franchisees? | Minimum Unit Development | Minimum Net Worth | Minimum Liquidity |
|---|---|---|---|
| Yes | 5 Units | $500k/Unit | $5MM total/$400k/Unit |

## Franchisee Associations Info

| Name | Year Founded | Independent or | Web Address |
|---|---|---|---|
| None | N/a | N/a | N/a |

### Franchise Unit Ownership %




### 10 Largest Franchisees

| Company | Franchisee | Unit Count |
|---|---|---|
| Hielan Restaurant Group | Greg Cyrier | 43 |
| Host International, Inc. | | 16 |
| Valenti Southeast Management | Darrell Valenti | 12 |
| Chilgo LLC | | 5 |
| Pacific Meritage | Kelly Scarborough | 4 |
| Bighorn Associates, L.C. | | 4 |
| Hot Pepper LLC | | 3 |
| SSP America, Inc. | | 3 |
| Compass Group USA, Inc. | | 1 |
| Military Restaurants, Inc. | | 1 |
| **Total** | | **92** |

Report Outline

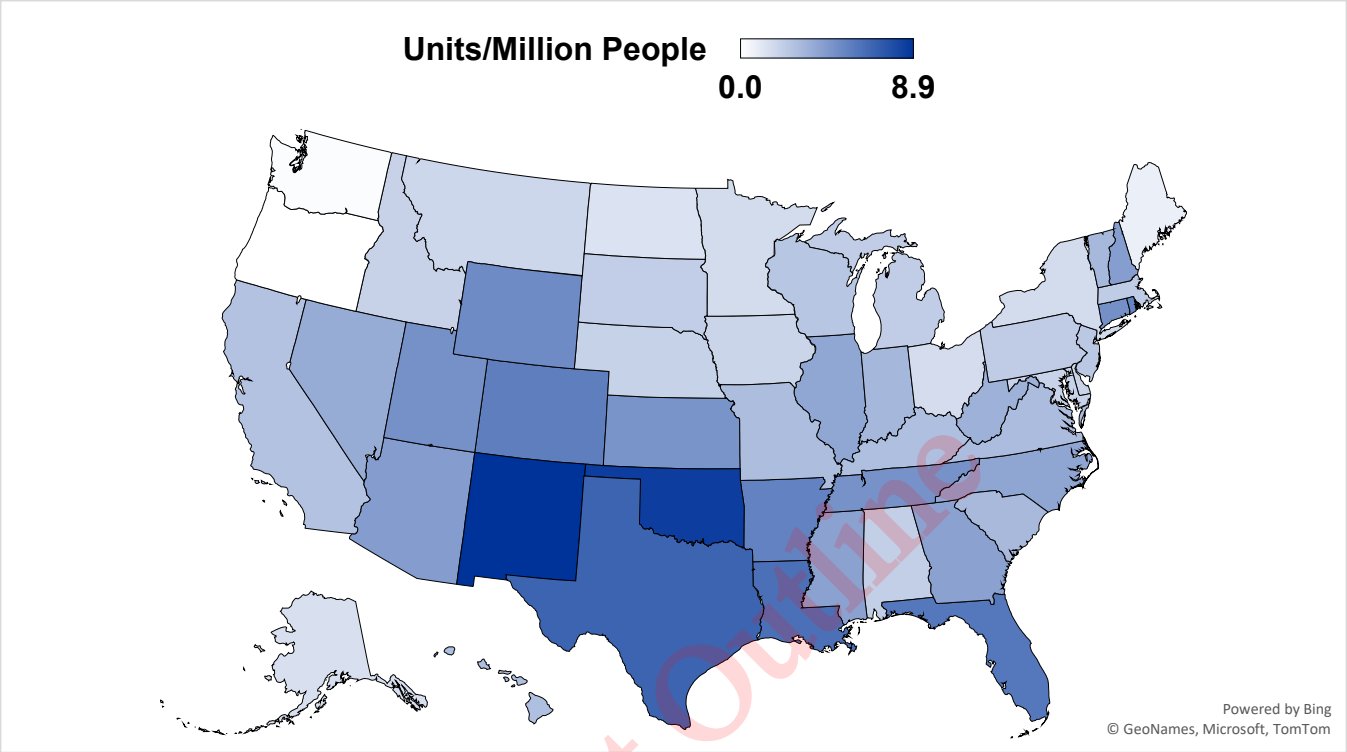
Source: RR Estimates for Domestic System

Report Not Licensed for Distribution

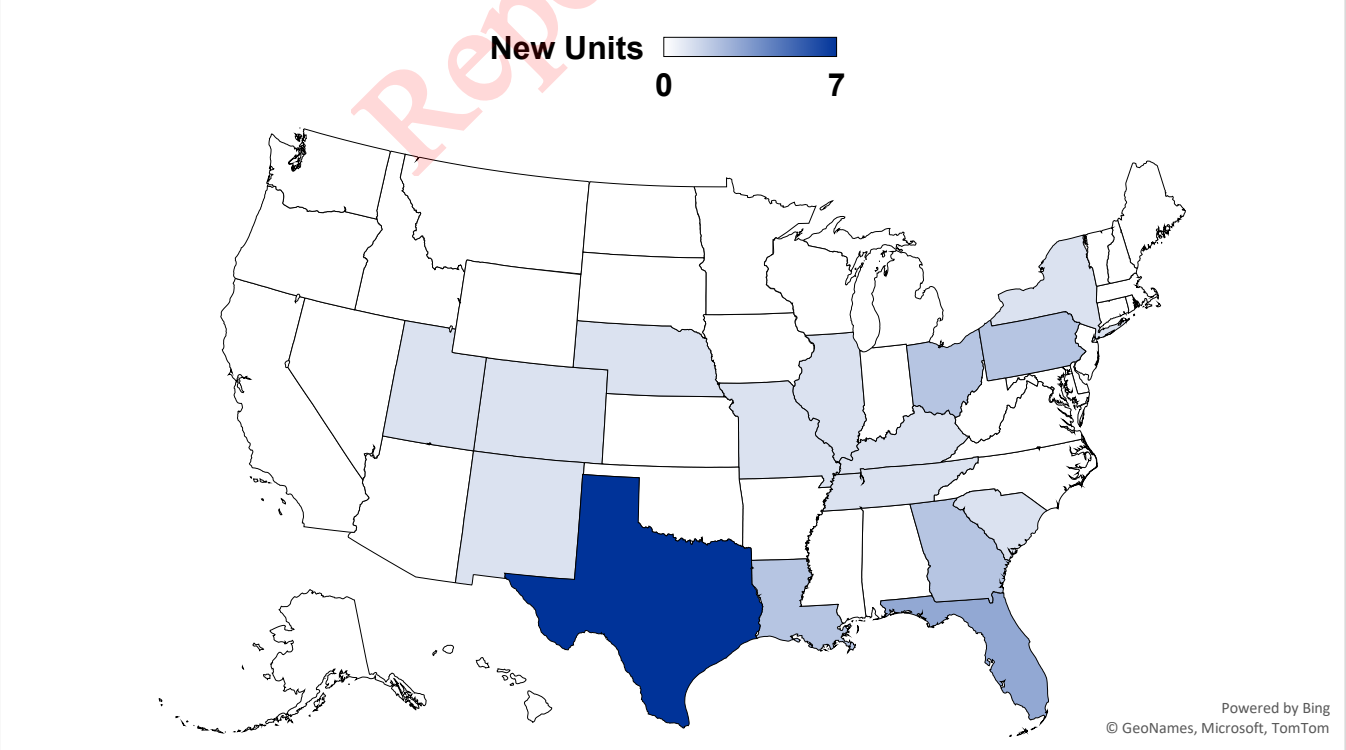
Restaurant Research®

# Chili's Grill & Bar

## 2025 State Unit Concentration (Units/Million People)




## Total Gross New Unit Development (2023-2025)




Report Outline

Restaurant Research®

# Chili's Grill & Bar

## Unit Activity by State

| | 2025 Unit Count | | | | Gross Openings | | | | | Closings | | | | Net Openings | | | | Transfers | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| State | Total | Franchised | Company | % Total | 2022 | 2023 | 2024 | 2025 | 2026E | 2022 | 2023 | 2024 | 2025 | 2022 | 2023 | 2024 | 2025 | 2022 | 2023 | 2024 | 2025 |
| Alabama | 11 | 10 | 1 | 0.9% | | | | | | | | | | | | | | | | | |
| Alaska | 1 | 1 | | 0.1% | | | | | | | | | | | | | | | | | |
| Arizona | 33 | | 33 | 2.7% | | | 1 | | 1 | | | | | | | 1 | | | | | |
| Arkansas | 17 | 1 | 16 | 1.4% | | | | | 1 | | | | | | | | | | | | |
| California | 105 | | 105 | 8.7% | | 1 | | | | | 1 | 4 | | | | (4) | | | | | |
| Colorado | 34 | | 34 | 2.8% | | 1 | | | | | 2 | | | | (1) | | | | | | |
| Connecticut | 18 | | 18 | 1.5% | | | | | | | | | | | | | | | | | |
| Delaware | 2 | | 2 | 0.2% | | | 1 | | | | | | | | | 1 | | | | | |
| Dist. of Columbia | | | | | | | | | | | | | | | | | | | | | |
| Florida | 140 | 7 | 133 | 11.6% | | 2 | | 4 | | 4 | 3 | | 2 | (4) | (1) | | 2 | | | | |
| Georgia | 46 | 10 | 36 | 3.8% | 1 | | | | | 1 | 1 | 1 | | | (1) | (1) | | | | | |
| Hawaii | 4 | 4 | | 0.3% | | | | | | | | 1 | | | | (1) | | | | | |
| Idaho | 4 | | 4 | 0.3% | | | | | | | | 1 | | | | (1) | | | | | |
| Illinois | 49 | 4 | 45 | 4.1% | 1 | | 1 | | | 1 | 1 | | 2 | | (1) | 1 | (2) | | | | |
| Indiana | 22 | | 22 | 1.8% | | | | | | | | 2 | | | | (2) | | | | | |
| Iowa | 6 | | 6 | 0.5% | | | | | | | | | | | | | | | | | |
| Kansas | 14 | 13 | 1 | 1.2% | | | | | | | | | | | | | | | | | |
| Kentucky | 13 | 1 | 12 | 1.1% | | 1 | | | | | | | | | 1 | | | | | | |
| Louisiana | 29 | 1 | 28 | 2.4% | | | | | 1 | | | 1 | 1 | | | (1) | (1) | | | | |
| Maine | 1 | | 1 | 0.1% | | | | | | | | 1 | | | | (1) | | | | | |
| Maryland | 12 | | 12 | 1.0% | | | | | | | | | | | | | | | | | |
| Massachusetts | 16 | | 16 | 1.3% | | | | | | | 1 | 1 | 1 | | (1) | (1) | (1) | | | | |
| Michigan | 22 | 1 | 21 | 1.8% | | | | | | 1 | 1 | 1 | 1 | (1) | (1) | (1) | (1) | | 1 | | |
| Minnesota | 9 | 1 | 8 | 0.7% | | | | | | | | | | | | | | | | | |
| Mississippi | 12 | 2 | 10 | 1.0% | | | | | | | | | | | | | | | | | |
| Missouri | 18 | 7 | 11 | 1.5% | | 1 | | | | | | 1 | | | 1 | (1) | | | | | |
| Montana | 2 | | 2 | 0.2% | | | | | | | | | | | | | | | | | |
| Nebraska | 4 | 4 | | 0.3% | 1 | | | | | 1 | | | | | | | | | | | |
| Nevada | 12 | 2 | 10 | 1.0% | | | 1 | | | | | | | | | 1 | | | | | |
| New Hampshire | 6 | | 6 | 0.5% | | | | | | | 1 | | | | (1) | | | | | | |
| New Jersey | 23 | 1 | 22 | 1.9% | | | | | | | 1 | | | | (1) | | | | | | |
| New Mexico | 19 | | 19 | 1.6% | 1 | | | | | | | | | 1 | | | | | | | |
| New York | 31 | | 31 | 2.6% | 1 | | | | | | 1 | | | 1 | (1) | | | | | | |
| North Carolina | 44 | | 44 | 3.6% | | | | | | | | 2 | 2 | | | (2) | (2) | | | | |
| North Dakota | 1 | | 1 | 0.1% | | | | | | | | | | | | | | | | | |
| Ohio | 18 | 6 | 12 | 1.5% | | 1 | | | | 1 | | 1 | | (1) | 1 | (1) | | | | | |
| Oklahoma | 35 | 4 | 31 | 2.9% | | | 2 | | | | | | | | | 2 | | | | | |
| Oregon | | | | | | | | | | | | | | | | | | | | | |
| Pennsylvania | 29 | | 29 | 2.4% | | | | 1 | 1 | 2 | | 1 | | (2) | | (1) | 1 | | | | |
| Rhode Island | 6 | | 6 | 0.5% | | | | | | | | | | | | | | | | | |
| South Carolina | 17 | 10 | 7 | 1.4% | | | | | | | | | | | | | | | | | |
| South Dakota | 2 | | 2 | 0.2% | | | | | | | | | | | | | | | | | |
| Tennessee | 35 | 1 | 34 | 2.9% | | 1 | | | | | 1 | 2 | 1 | | | (2) | (1) | | | | |
| Texas | 216 | 3 | 213 | 17.9% | 3 | 5 | 2 | 3 | 5 | | 3 | 5 | 3 | 3 | 2 | (3) | | | | | |
| Utah | 17 | | 17 | 1.4% | | 1 | | | 1 | | | | | | 1 | | | | | | |
| Vermont | 2 | | 2 | 0.2% | | | | | | | | | | | | | | | | | |
| Virginia | 26 | 1 | 25 | 2.2% | | 1 | | | | | 1 | 1 | | | | (1) | | | | | |
| Washington | 1 | | 1 | 0.1% | | | | | 1 | | | | | | | | | | | | |
| West Virginia | 6 | | 6 | 0.5% | | | | | | | | | | | | | | | | | |
| Wisconsin | 15 | 1 | 14 | 1.2% | | 1 | 1 | | | | | | 1 | | 1 | 1 | (1) | | | | |
| Wyoming | 3 | 3 | | 0.2% | | 1 | | | | | | | | | 1 | | | | | | |
| **Total** | **1,208** | **99** | **1,109** | **100.0%** | **8** | **17** | **9** | **8** | **11** | **11** | **18** | **26** | **14** | **(3)** | **(1)** | **(17)** | **(6)** | **0** | **1** | **0** | **0** |
| **% YOY Growth** | **-0.5%** | **2.1%** | **-0.7%** | | **0.6%** | **1.4%** | **0.7%** | **0.7%** | **0.9%** | **0.9%** | **1.5%** | **2.1%** | **1.2%** | **-0.2%** | **-0.1%** | **-1.4%** | **-0.5%** | | **1.0%** | | |

Report Outline

Source: FDD and RR Estimates

Report Not Licensed for Distribution




Report Outline

## Visit www.chainrestaurantdata.com or contact us at (203) 829-9005 or info@ChainRestaurantData.com to:

- Add your colleagues to our client distribution list
- Ask us about custom research projects
- Inquire about RR email marketing opportunities

**Copyright:** This Restaurant Research LLC document is copyrighted material. Due to the No Electronic Theft (NET) Act of 1997, electronic forwarding or other forms of redistribution, without the express permission of Restaurant Research LLC, are violations of law and could be subject to fines of up to $250,000 and up to five years of imprisonment, even when no financial gain or commercial advantage accrues to the forwarder/re-distributor. Copyright 2026 Restaurant Research® LLC. All rights reserved.

**Sources:** All data represents RR estimates which are derived from various private and public sources.

**Disclosure:** Restaurant Research LLC often sells report subscriptions to concepts under our coverage.

**Disclaimer of Liability:** Although the information in this report has been obtained from sources Restaurant Research® LLC believes to be reliable, RR does not guarantee its accuracy. The views expressed herein are subject to change without notice and in no case can be considered as an offer or solicitation with regard to the purchase or sales of any securities. Restaurant Research's analyses and opinions are not a guarantee of the future performance of any company or individual franchisee. RR disclaims all liability for any misstatements or omissions that occur in the publication of this report. In making this report available, no client, advisory, fiduciary or professional relationship is implied or established. This report is intended to provide an overview of the restaurant industry, but cannot be used as a substitute for independent investigations and sound business judgment.

**REPORT NOT LICENSED FOR DISTRIBUTION**