Restaurant Research®

Concept Analysis & Benchmark Report

Little Caesars 2025/2026

Executive Summary

Little Caesars, the 3rd largest player in the $1B+ pizza chain segment, enjoys strong positioning in the fast growing pizza carryout segment because of its unique attributes which include: low price points; a HOT-N-READY access model which means no waiting for an in-store pick-up of certain menu items kept in inventory; a Reserve-N-Ready system which allows customers to customize & pay for app/website orders before retrieving them from the store's Pizza Portal with a QR code which opens a door; and third party delivery options for customers who value convenience over price. While Little Caesar's enjoys very strong industry positioning as a low-cost provider, the chain does face external challenges represented by the material economic challenges of its core low-income customers and increasing competition from convenience stores that are pushing into food services (particularly discounted pizza) as a way to drive their inside traffic.

Parent Company Summary

Parent Company	Ticker	Corp. Debt Rating	Net Debt [1]/ EBITDA	EV/ EBITDA	Stock Performance		
					2024	TTM	Nov-25
Little Caesar Enterprises, Inc.	Private	Not Rated	N/a	N/a	N/a	N/a	
$1B+ Chains			5.40	14.47	-3.8%	-16.2%	

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(1) Net Debt includes operating leases.

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